

# *CSR Policy*

**HARIHARAN FOUNDATIONS PRIVATE LIMITED**

**REG. OFF.:** New No. 114, Old No. 248, Royapettah High Road, Royapettah, Chennai 600014

**CIN:** U74140TN2000PTC045614

## 1. Context

Hariharan Foundations Private Limited (HFPL) is committed to the highest standards of Corporate Responsibility and is focused on various activities in India. The Company firmly believes in value creation to stakeholders through Sustainable development.

## 2. Purpose

HFPL is committed to identifying and supporting programs aimed at:

- **Promotion of education and Providing Medical assistants**
- Contribution to Prime Minister's relief fund and other State and other Funds
- Disaster management, including relief, rehabilitation and reconstruction activities.

This policy will serve as a guiding document to help identify, execute and monitor CSR projects in keeping with the spirit of the policy.

The CSR policy would function as a self-regulating mechanism for HFPLs CSR activities and enable adherence to laws, ethical standards, and international practices in this regard.

## 3. Focus Areas

In accordance with the requirements under the Companies Act 2013, CSR activities of HFPL will focus on:

### **Promotion of education and Providing medical Assistants :**

Contribution to Prime Minister's relief fund and other State and other Funds:

Disaster management, including relief, rehabilitation and reconstruction activities:

## 4. Implementation

HFPL will implement CSR activities which is approved by the CSR Committee, through , (Trusts) Hariharan Trust.

## 5. Governance

The Company will undertake CSR activities as per the provisions of the Companies Act 2013. CSR Committee with the support of the Board will carry out the activities and supervise the projects being undertaken. CSR committee or the delegated team will provide the update to the Committee / Board.

## **6. CSR Committee**

The Company has constituted a CSR committee vide a resolution passed by the Board of Directors on 03<sup>rd</sup> September 2014, which comprises of the following Directors.

1. Mr. Hariharan Ravishankar - Member
2. Mrs. Chitra Ravishankar - Member

The committee is entrusted inter alia, the following tasks:

- a) To formulate HFPL's CSR strategy, policy and goals and recommending activities to be undertaken
- b) To recommend the amount of expenditure for the CSR Activities
- c) To Monitor and Review the CSR projects/initiatives from time to time
- d) To ensure reporting and communication to the stakeholders on HFPL's CSR projects/initiatives.

## **7. Funding for CSR Activities**

CSR Committee will evaluate CSR activities requests and will deliberate on the proposals and approve the proposals for implementation and funding at its discretion.

## **8. Supervision**

A CSR team under the guidance and support of the Management will drive HFPL's CSR activities. The CSR committee would play a significant role in ensuring that the CSR policy is embedded across HFPL's operations and the CSR initiatives are with the policy.

## **9. Monitoring**

The CSR committee will ensure a transparent monitoring mechanism for ensuring effective implementation of the projects/programs/activities proposed to be undertaken by HFPL.

HFPL's CSR activities will be reviewed by the CSR committee. A system will be put in place to maintain a transparent monitoring and reporting mechanism across all stakeholders involved in the CSR activities of HFPL, as desired by the CSR Rules (Section 135 of the Companies Act 2013).

## **10. Effective Date**

The Policy is effective from 01/10/2014

## **11.Reporting**

Significant CSR activities and achievements will be reported as part of the Directors' Report in HFPL's Annual report and also as per any other statutory and regulatory reporting requirements.

## **12.Contact for enquiries**

For enquiries related to HFPL's CSR activities, the following official can be contacted.

Name: Hariharan Ravishankar

E-Mail ID: [admin@hariharanfoundations.com](mailto:admin@hariharanfoundations.com)